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ASX Announcement

6 April 2009

## Results of Scheme Meeting

### People Telecom Limited Shareholders Approve Scheme of Arrangement with M2 Telecommunications Group Limited

People Telecom Limited (**People**) announces that People shareholders today voted overwhelmingly in favour of the scheme of arrangement under which M2 Telecommunications Group Limited (**M2**) proposes to acquire People (**Scheme**). The Scheme remains subject to the approval of the Federal Court of Australia.

#### Results of the Scheme Meeting

The resolution to approve the Scheme was passed at today's Scheme Meeting by the following majorities:

- 90.05% of votes cast in favour of the resolution; and
- 89.66% of the number of shareholders voting (either in person or by proxy) in favour of the resolution.

The results exceed the majorities required for the purposes of the Corporations Act and accordingly the resolution was carried.

The votes cast on the resolution put to a poll at the Scheme Meeting were as follows:

	For	Against	Abstain
By votes	222,571,200	24,595,296	0
By shareholders	156	18	0

Details of valid proxies that were received by People were as follows:

For	Against	Open	Abstain
219,725,972	24,595,296	654,836	0

## **Second Court Hearing**

A hearing before the Federal Court of Australia to approve the Scheme is scheduled to be held at 9.30am on Thursday 9 April 2009. People will make a further announcement following consideration of the Scheme by the Court.

Adam Zines  
**Company Secretary**