

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	PEOPLE TELECOM LIMITED
<b>ABN</b>	31 009 273 152

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ryan O'Hare
<b>Date of appointment</b>	29 June 2004

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
48,736,090 Ordinary Shares.
The above securities are held by the following entities, of which Mr O'Hare has a relevant interest in:
(a) Nashar Pty Ltd;
(b) Clystorm Pty Ltd;
(c) E-Cash (Aust) Pty Ltd;
(d) Nashar Holdings Pty Ltd; and
(e) O'Hare Enterprises Pty Ltd.

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Executive Service Agreement
<b>Nature of interest</b>	Mr O'Hare is appointed the Chief Executive Officer of the Company, in consideration of which he will be paid a salary of \$280,000 per annum and will be entitled to participate and receive Ordinary Shares in the "CEO Incentive Plan". In addition, Mr O'Hare may be entitled to receive a bonus of up to \$28,750 per quarter in the event certain key indicators are met.
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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