

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PEOPLE TELECOM LIMITED
ABN	31 009 273 152

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colin Marland
Date of last notice	27 November 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	E-Cash (Aust) Pty Ltd Rivacre Investments Pty Ltd Clystar Pty Ltd
Date of change	1 July 2004
No. of securities held prior to change	2,749,917 Ordinary Shares
Class	Ordinary Shares
Number acquired	43,690,438
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Pursuant to the acquisition of People Telecommunications Limited (formerly People Telecom Limited) by People Telecom Limited (formerly Swiftel Limited), Mr Marland acquired 43,690,438 Ordinary Shares in consideration for the acquisition by People Telecom Limited of all the shares held by Mr Marland in People Telecommunications Limited.

+ See chapter 19 for defined terms.

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No. of securities held after change	46,440,355 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Ordinary Shares in consideration of acquisition of all the shares held by Mr Marland in People Telecommunications Limited.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.