

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	PEOPLE TELECOM LIMITED
<b>ABN</b>	31 009 273 152

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Vilensky
<b>Date of last notice</b>	8 April 2004

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct/Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Coilens Corporation Pty Ltd
<b>Date of change</b>	1 July 2004
<b>No. of securities held prior to change</b>	400,000 Ordinary Shares 170,323 Listed Options 1,000,000 Unlisted Options
<b>Class</b>	Ordinary Shares/Listed Options
<b>Number acquired</b>	137,500 Ordinary Shares
<b>Number disposed</b>	170,323 Listed Options
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Pursuant to the Prospectus of the Company dated 4 June 2004, every 2 Listed Options were cancelled in consideration for 1 Ordinary Share. Balance of Shares acquired at \$0.20 per share
<b>No. of securities held after change</b>	537,500 Ordinary Shares 1,000,000 Unlisted Options

+ See chapter 19 for defined terms.

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Ordinary Shares in consideration of cancellation of Listed Options.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.