



## **Retirement of Chief Executive**

**Sydney Thursday, February 09, 2006:** The Board of People Telecom Limited (ASX/NZX:PEO) advises that Mr Ryan O'Hare the Chief Executive Officer of the company has decided he will not seek to extend his current contract which expires on 30<sup>th</sup> June, 2006.

A co-founder and Chief Executive of the People Telecom business since its establishment six years ago, Mr O'Hare will remain involved in the business as both a Non-Executive Director and a substantial shareholder.

The Board wishes to thank Mr O'Hare for his contribution over the last six years. Under his leadership People Telecom has become the fastest growing fixed, mobile and data telecoms business in Australia. In 2005, the group achieved revenues of over \$100 million and continues to achieve double digit revenue growth.

Global recruitment firm, Spencer Stuart has been retained to conduct the search for the company's new Chief Executive.

### **About People Telecom:**

One of Australia's largest telecommunications groups, People Telecom offers a comprehensive range of telecommunications products and services for businesses in Australia.

The group is a leader in service within the telecommunications landscape, offering high customer service levels accompanied by a full suite of standard and cutting edge telecommunications products such as fixed wire, mobile and data including broadband and Voice-Over Internet Protocol (VoIP).

For further information, please visit <http://www.peopletelecom.com.au> or contact:

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