

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
People Telecom Limited	31 009 273 152

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy-back
2	Date Appendix 3C was given to ASX	19 July 2007

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	16,744,684 250,000
4	Total consideration paid or payable for the shares	\$1,082,092.72 \$9,775.00

+ See chapter 19 for defined terms.

Appendix 3E
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Before previous day	Previous day
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<p>5 If buy-back is an on-market buy-back</p>	<p>highest price paid: \$0.079 date: <i>26 September 2007</i> lowest price paid: \$0.039 date: <i>31 January 2008</i></p>	<p>highest price paid: \$0.040 lowest price paid: \$0.039 highest price allowed under rule 7.33: \$0.046</p>
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Participation by directors

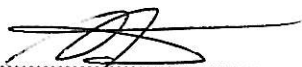
6 Deleted 30/9/2001.

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back 13,787,701

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: *1/2/08*
 (Director/Company secretary)

Print name: *ADAM ZINES*
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+ See chapter 19 for defined terms.