

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

| | |
|------------------------|----------------|
| Name of entity | ABN |
| People Telecom Limited | 31 009 273 152 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|--------------------|
| 1 | Type of buy-back | On-market buy-back |
| 2 | Date Appendix 3C was given to ASX | 19 July 2007 |

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day | |
|---|--|--------------|-------------|
| 3 | Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 9,142,446 | 526,136 |
| 4 | Total consideration paid or payable for the shares | \$669,238.73 | \$38,407.93 |

+ See chapter 19 for defined terms.

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| Before previous day | Previous day |
|---------------------|--------------|
|---------------------|--------------|

| | | | |
|---|--------------------------------------|--|---|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$0.079 date: <i>26 September 2007</i> lowest price paid: \$0.064 date: <i>11 September 2007</i> | highest price paid: \$0.073 lowest price paid: \$0.073 highest price allowed under rule 7.33: \$0.077 |
|---|--------------------------------------|--|---|

Participation by directors

6 Deleted 30/9/2001.

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

21,113,803

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: *18/10/07*

(Director/Company secretary)

Print name: *Adam Zales*

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+ See chapter 19 for defined terms.