



People Telecom Limited

(ACN 009 273 152 ASZ / NZX: PEO)

CEO Increases Shareholding

Sydney, Australia Monday 4th December 2006. The new CEO of People Telecom, Mr John Stanton, has further increased his shareholding in the company through the purchase of an additional 1 million ordinary shares, purchased in an off-market transaction from People Telecom Non-Executive Director and former CEO, Mr Ryan O'Hare. The transaction takes Mr Stanton's shareholding to 1,775,854 shares

About People Telecom:

As one of Australia's largest telecommunications groups, People Telecom offers a comprehensive range of telecommunications products and services for businesses.

The group is a leader in service within the telecommunications landscape, offering high customer service levels accompanied by a full suite of standard and cutting edge telecommunications products such as Voice-Over Internet Protocol (VoIP).

For further information, please visit <http://www.peopletelecom.com.au> or contact:

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