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11 October 2007

ASX Release

LODGEMENT OF CHANGE TO COMPANY DETAILS

Please find attached Form 484 being a Change to Company Details notification advising of the cancellation of 4,869,316 People Telecom Limited (PEO) shares pursuant to the buy-back of shares, announced on 19th July 2007, carried out on the ASX and NZX on the following dates:

<u>Date</u>	<u>No. of Shares</u>
11/09/2007	301,548
12/09/2007	550,000
13/09/2007	845,000
14/09/2007	556,000
18/09/2007	35,000
20/09/2007	29,190
21/09/2007	110,000
24/09/2007	310,000
25/09/2007	980,000
26/09/2007	708,974
27/09/2007	320,604
28/09/2007	123,000
Total	4,869,316

This form was lodged with ASIC on 10 October 2007

-ends-

For further information please contact:

People Telecom

Adam Zines
CFO and Company Secretary
Ph: 02 9458 5813

Change to company details

Sections A, B or C may be lodged independently with this signed cover page to notify ASIC of:

- | | | |
|--|---------------------------------|---|
| A1 Change of address | B1 Cease company officeholder | C1 Cancellation of shares |
| A2 Change of name - officeholders or proprietary company members | B2 Appoint company officeholder | C2 Issue of shares |
| A3 Change - ultimate holding company | B3 Special purpose company | C3 Change to share structure |
| | | C4 Changes to the register of members for proprietary companies |
- All mandatory fields will be identified with an *.

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Refer to guide for information about corporate key

Company name *
People Telecom Limited

ACN/ABN *
009 273 152

Corporate key *

Lodgement details

Who should ASIC contact if there is a query about this form?

Firm/organisation
People Telecom

Contact name/position description
Adam Zines - Chief Financial Officer and Company Secretary

ASIC registered agent number (if applicable)

Telephone number
02 9458 5813

Postal or DX address
PO Box 2014 North Sydney 2059 NSW

Total number of pages including this cover sheet
3

Signature

This form must be signed by a current officeholder of the company.


I certify that the information in this cover sheet and the attached sections of this form are true and complete.
Name *

Adam Zines

Capacity *

- Director
- Company secretary

Signature



Date signed

8.10.07 (dd/mm/yyyy)

This form must be
SIGNED and
DATED by a current
officeholder after it is
PRINTED

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For help or more information
Telephone 1300 300 630
Email [Click here to send ASIC an email.](#)
Web www.asic.gov.au

Or lodge the form electronically by visiting the ASIC website
www.asic.gov.au

Change Notification Page

Please notify the changes you wish to make by selecting at least one of the tick boxes available below. Your tickbox selections will generate the appropriate section(s) which will appear after this page.

- A1 Change of address
- A2 Change a name for officeholder or proprietary company members
- A3 Change of ultimate holding company details
- B1 Cease an officeholder
- B2 Appoint an officeholder
- B3 Change to special purpose company status

Click on the button below if you need assistance in making your selection

Form 484 Guide

Once you have made all your selections, scroll down to complete the required sections

To notify ASIC of changes to the shares and/or members register, select the appropriate tickbox below.
Please wait until the table displays showing the appropriate sections that you should complete.

	C1 - Cancellation of shares	C2 - Issue of shares	C3 - Change to share structure table	C4 - Change to members register
C <input checked="" type="checkbox"/> Issue of shares				
C <input type="checkbox"/> Cancellation of shares <ul style="list-style-type: none"> <input type="checkbox"/> Proprietary company <input checked="" type="checkbox"/> Public company <ul style="list-style-type: none"> <input type="checkbox"/> if in response to the Annual company statement <input checked="" type="checkbox"/> if not in response to the Annual company statement 				

- C Transfer of shares
- C Changes to amounts paid
- C Changes to beneficial ownership

Once you have made all your selections, scroll down to complete the required sections

To notify ASIC about a division or conversion of a class of shares, you must lodge a form 211 within 28 days of the change occurring.

To notify ASIC about a conversion of shares into larger or smaller numbers, you must lodge a form 2205B within 28 days of the change occurring.

C1 Cancellation of shares

Reason for cancellation

Please indicate the reason that shares have been cancelled (select one or more boxes)

- Redeemable preference shares -- S.254J
- Capital reduction -- S.256A -- S.256E
- Share buy-back -- ss.257H(3)
- Minimum holding buy-back by listed company
 - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place.
- Forfeited shares -- S.258D
- Shares returned to a public company -- ss.258E(2) & (3)
- Other

Details of cancelled shares

List the details of shares cancelled in the following table

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)
ORD	4869318	353,218.93

Earliest date of change

Please indicate the earliest date that any of the above changes occurred *

(dd/mm/yyyy)

Lodgement details

Is this document being lodged to update the Annual Company Statement that was sent to you?

- Yes
- No