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People Telecom Cuts Mobile Phone Rates by Up to 40 per cent

Sydney – 27 February 2007 – People Telecom (ASX/NZX:PEO) has cut its mobile phone rates by up to 40 per cent, introduced per-second billing and extended fleet calling options as part of a competitive new suite of mobile plans launched today.

The new mobile plans gives customers connecting their mobiles to People Telecom access to a range of new benefits and features including free calls, SMS and MMS to mobile users within their fleet; free 5-minute calls to landlines connected with their People Telecom account and free 10-minute calls when customers take a bundled service package including fixed voice and broadband offerings.

These customers will also enjoy the ability to control their monthly spend with the new cap plans. In addition, the new mobile plans offer call aggregation across multiple calling plans, allowing customers to share the minimum monthly spend across their fleet on any plan. Fixed rate value-added options in which customers can choose from text, voicemail and data services to further enhance the value to customers are also available on the new plans.

The new offerings target customers seeking mobility solutions at highly competitive prices in conjunction with business focused service and solutions. The new mobile offerings are particularly valuable for those customers who make regular calls within their fleet and who have fixed-line costs they wish to manage.

In addition, customers wishing to have greater control over their monthly mobility spend will be well catered for, as well as those wishing to further enhance their productivity through wireless solutions such as BlackBerry.

People Telecom is a leading provider of mobile services to both retail and wholesale customers in the Australian market.

People Telecom CEO, John Stanton, said the introduction of 'per second billing' meant customers could rest assured that they would pay only for the time spent talking.

"This is an exciting new phase for People Telecom as we expand our existing leading-edge solutions and maximise value for our customers," Mr Stanton said

"People Telecom's new mobile wholesale supply agreement, announced recently, enables us to provide greater value to customers while continuing to grow our operating margins on mobile services."

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In addition to mobile solutions, People Telecom offers fixed telephone services, high-speed broadband Internet and data solutions to its customers and is one of the few providers within Australia who offer a complete online billing and service management solution that allows customers to take control of their billing and communications.

About People Telecom

People Telecom (ASX/NZX:PEO) is a leading supplier of a broad range of telecommunications products and services, providing a convergence of Voice, Mobile, Data and Hosting. In both business and consumer we follow a simple philosophy, 'listen to our customers and bring them the best in class products and services available in the market', our customers always come first.

People Telecom was recently recognised at number six in the BRW Fast 100 Awards and also won the national "Best Telecommunications Sales Executive" award presented by the Australian Newspaper group.

For more information visit: www.peopletelecom.com.au

For further press information please contact:

People Telecom

Sarah Curtis

National Marketing Manager

Ph: 03 9685 2050

0416 718 983

Email: sarah.curtis@peopletelecom.com.au