

**ASX/NZX/MEDIA RELEASE****People Telecom Signs Wholesale Mobile Agreement  
with Telstra**

**Sydney – 8 September 2008 – People Telecom** (ASX/NZX:PEO) has signed a new agreement with Telstra Wholesale to supply Telstra GSM services throughout Australia.

The multi-year agreement, signed in Sydney by People Telecom CEO, John Stanton and Telstra Wholesale Group Managing Director, Kate McKenzie, complements the \$200 million agreement covering fixed wire, broadband and data services, executed by People Telecom and Telstra in February this year.

Mr Stanton said the latest deal with Telstra Wholesale completes the supply arrangements underpinning People Telecom's move to operate as a Multi-Network Mobile Virtual Network Operator (MVNO) – able to offer services on all the major mobile networks in Australia.

"The agreement with Telstra will significantly expand the scope and flexibility of People Telecom's current mobile offerings, and give People Telecom customers – both at the retail and wholesale level - the opportunity to enjoy the unparalleled reach of the Telstra network," Mr Stanton said.

He said the new People Telecom mobile plans, operating on the Telstra network and being launched this week will offer highly competitive rates and plan features for customers.

"Our new arrangements with Telstra Wholesale, combined with improved internal efficiencies, are already underpinning improved operating margins for the People Telecom business", Mr Stanton said.

Group Managing Director, Telstra Wholesale, Kate McKenzie, said she was pleased People Telecom had chosen to expand its long-standing relationship through the provision of Telstra GSM services.

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“Telstra Wholesale is a unique full service provider able to give customers reliable and robust network solutions, high levels of end-to-end service and unmatched technical support for the products that we offer.

“We are proud to be recognised by People Telecom as adding value to their business model,” Ms McKenzie said

### **About People Telecom**

People Telecom is a leading supplier of a broad range of telecommunications products and services, providing a convergence of Voice, Mobile, Data and Hosting. In both the business and consumer segments we follow a simple philosophy: ‘listen to our customers and bring them the best in class products and services available in the market’ - our customers always come first.

People Telecom, through its **peoplenet 4** web-based customer portal, continues to lead the industry with its on-line billing and service management solutions, allowing customers to take full control of their billing and communications.

For more information visit: [www.peopletelecom.com.au](http://www.peopletelecom.com.au)

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